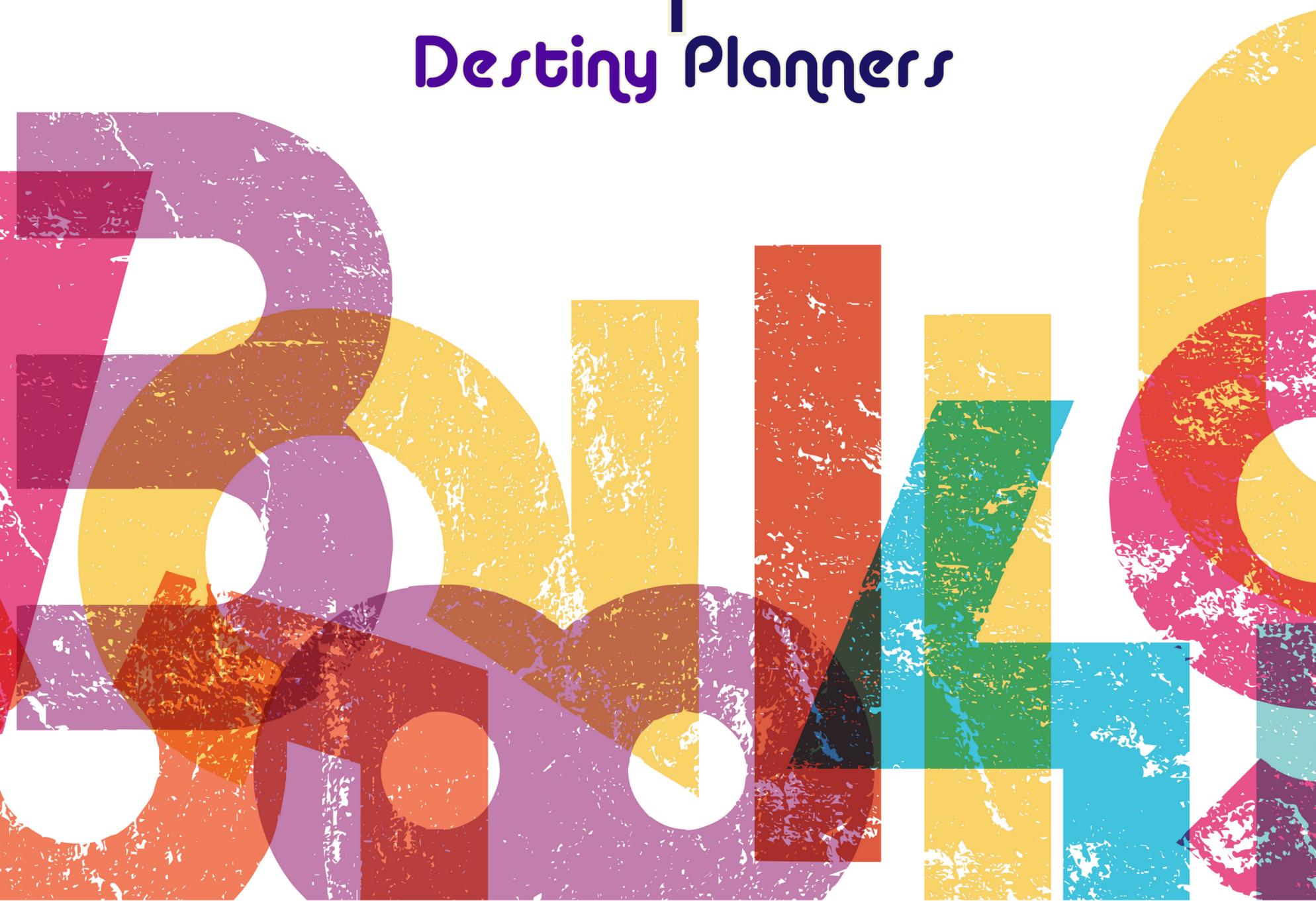




# HOW TO BUILD FINANCIAL WEALTH

  
Destiny Planners



# HOW TO BUILD FINANCIAL WEALTH

Entrepreneurs always ask me this on a daily basis, "How to be Financial free and pay less in taxes? There are seven simple steps which can assist you with this issue.



**First way is to save.**



Most times this can be difficult because by the time you pay your bills. You may have barely anything left over or nothing at all.

Most times the rate of return from the bank is below the inflation rate. Why fool yourself.



**Second way is to pay yourself.**



Do you pay yourself at the end of the month or a percentage of every sale?

Whichever way you do ensure you include it in the year's budget for yourself and your business.

When I say pay yourself, I am actually talking about investing a portion of your pay towards your future wealth growth.

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Where you invest 10% of your gross income or \$500 every month. It may mean you having to push to little more to cover your expenses. The bottom line is to ensure you build your wealth portfolio up.



**Third way is Mindset.**



Do you tell yourself you can't afford something?

Do you second guess your thoughts at times?

We think like this sometimes but we have to change our MINDSET if you want financial wealth.

Instead of I can't afford this say how can I afford this. Start looking at ways in which you can make it possible. Start investing in assets which will generate residual income while you sleep.



**Fourth way is becoming an investor**



Focus on ways to increase your wealth by investing in shares, stocks or even real estate.

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## **Fifth way is understanding your tax obligations**



You need to understand your tax obligations and credits available to you and your business. You need know how your finances work.



## **Sixth way is to automate**



When you can automate most of your systems in your business. It makes it easier for you to literally make money while you are sleeping.

Use apps like MailChimp to schedule your articles and grow your mailing list for future ideal clients. Hootsuite or TinyTorch to schedule your social media content on Facebook, Instagram or even LinkedIn.



## **Seventh way is understand your financial portfolio**



Don't invest your money only in one portfolio has diversification in your portfolio. A sure way to do this is with real estate that is buying and selling of property.

You can buy a piece of land build on it. Sell the building and still own the land.

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Thereby gaining equity on the land as the years go by. Because land doesn't deteriorate in value in fact it's value increases with time.

In order to achieve financial wealth you have to work on it. You have to be willing to go the extra mile and also change your way of thinking. Nothing in life is easy. With discipline, patience and commitment anything is possible. Believe in yourself and be you and do your best at all times.

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